

# Your Financial Horizons

A QUARTERLY PUBLICATION FOR MEMBERS

## FALL 2022

32034-FALL-0922

### OFFICE LOCATIONS

#### Hawthorne Office

895 E Street  
P.O. Box 2288  
Hawthorne, NV 89415  
[775] 945-2421  
Fax [775] 945-1262

#### Yerington Office

201 North Main Street  
Yerington, NV 89447  
[775] 463-7842  
Fax [775] 463-7693

#### Fallon Office

2711 Reno Highway  
Fallon, NV 89406  
[775] 428-6768  
Fax [775] 428-6748

#### Winnemucca Office

311 South Bridge Street, Suite A  
Winnemucca, NV 89445  
[775] 625-3700  
Fax [775] 625-3705

### LOBBY HOURS

Monday – Friday  
10:00 AM – 4:30 PM

### TIIM AUDIO ACCOUNT ACCESS

“Transaction Information In Minutes”  
1 [800] 778-1623

[www.fhcunv.org](http://www.fhcunv.org)

[866] 310-6999



AMERICA'S  
CREDIT  
UNIONS™

Where people are  
worth more than money.



ESi

This institution is not federally insured or  
insured by any state government.



ASI

We do business in accordance with the Federal Fair Housing  
Law and the Equal Credit Opportunity Act.



## International Credit Union Day

On October 20, 2022, Financial Horizons Credit Union will join over 56,000 credit unions around the world to celebrate International Credit Union [ICU] Day®. The theme of ICU Day 2022 is “Empower Your Financial Future with a Credit Union.”

ICU Day highlights the many ways that credit unions across the world help members improve their financial health and well-being.

Credit unions were built on the principle of “people helping people.” We’ve seen that philosophy in action for more than 100 years, with credit unions providing access to affordable financial products and striving to meet the needs of underserved communities.

Financial Horizons CU is honored to be a part of this proud tradition. Learn more at [cuna.org/icuday](http://cuna.org/icuday).

International Credit Union Day® is brought to you by Credit Union National Association and World Council of Credit Unions. This year’s event is proudly sponsored by Zogo.

FINANCIAL HORIZONS  
CREDIT UNION

# Staff Directory

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 Shannon McDaris: 3026  
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 Michele Hart: 4026  
 Sarah Laramendy: 4044  
 Shani Holley: 4042  
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 Stacy Nelson: 4046  
 Stephanie Johnson: 4050  
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 Stacey Echeto: 5024  
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Arcelia Arellano: 2028  
 Carina Ruvalcaba: 2024  
 Carolina Estrada-Cota: 2027  
 Chris Schneider: 4031  
 Crystal Rodrigues: 2026  
 Lizett Hernandez: 2029  
 Melissa McClure: 2021  
 Oralia Sandoval: 2015  
 Patty Gunn: 2014  
 Ron Bryant: 4020  
 Tessa McCurry: 2022  
 Theresa Lupori: 2012

# Privacy Disclosure Notice

FACTS	WHAT DOES FINANCIAL HORIZONS CREDIT UNION DO WITH YOUR PERSONAL INFORMATION?		
Why?	Financial companies choose how they share your personal information. Federal law gives consumers the right to limit some but not all sharing. Federal law also requires us to tell you how we collect, share and protect your personal information. Please read this notice carefully to understand what we do.		
What?	The types of personal information we collect and share depend on the product or service you have with us. This information can include: <ul style="list-style-type: none"> <li>• Social Security number and account balances</li> <li>• credit history and credit scores</li> <li>• overdraft history and payment history</li> </ul>		
How?	All financial companies need to share members' personal information to run their everyday business. In the section below, we list the reasons financial companies can share their members' personal information; the reasons Financial Horizons Credit Union chooses to share; and whether you can limit this sharing.		
	Reasons we can share your personal information:	Does Financial Horizons CU share?	Can you limit this sharing?
	<b>For Our Everyday Business Purposes</b> – such as to process your transactions, maintain your account(s), respond to court orders and legal investigations, or report to Credit Bureaus	<b>Yes</b>	<b>No</b>
	<b>For Our Marketing Purposes</b> – to offer our products and services to you	<b>Yes</b>	<b>No</b>
	<b>For Joint Marketing with Other Financial Companies</b>	<b>Yes</b>	<b>Yes</b>
	<b>For Our Affiliates' Everyday Business Purposes</b> – information about your transactions and experiences	<b>No</b>	<b>We don't share</b>
	<b>For Our Affiliates' Everyday Business Purposes</b> – information about your creditworthiness	<b>No</b>	<b>We don't share</b>
	For Our Affiliates to Market to You	<b>No</b>	<b>We don't share</b>
	For Non-Affiliates to Market to You	<b>Yes</b>	<b>Yes</b>
To Limit Our Sharing	<ul style="list-style-type: none"> <li>• Call toll-free [866] 310-6999 – our menu will prompt you through your choice(s); or</li> <li>• Visit us online: <a href="http://www.fhcunv.org">www.fhcunv.org</a></li> </ul> <p><b>Please note:</b> If you are a <i>new</i> member, we can begin sharing your information 30 days from the date we sent this notice. When you are <i>no longer</i> our member, we continue to share your information as described in this notice. However, you can contact us at any time to limit our sharing.</p>		
Questions?	Call toll-free [866] 310-6999 or visit: <a href="http://www.fhcunv.org">www.fhcunv.org</a>		

## What We Do

<p><b>How Does Financial Horizons Credit Union Protect My Personal Information?</b></p>	<p>To protect your personal information from unauthorized access and use, we use security measures that comply with federal law. These measures include computer safeguards and secured files and buildings.</p>
<p><b>How Does Financial Horizons Credit Union Collect My Personal Information?</b></p>	<p>We collect your personal information when you:</p> <ul style="list-style-type: none"> <li>• Open an account or apply for a loan</li> <li>• Show your government-issued ID or give us your income information</li> <li>• Give us your employment information</li> </ul> <p>We also collect your personal information from others, such as credit bureaus, affiliates or other companies.</p>
<p><b>Why Can't I Limit All Sharing?</b></p>	<p>Federal law gives you the right to limit only:</p> <ul style="list-style-type: none"> <li>• Sharing for affiliates' everyday business purposes</li> <li>• Information about your creditworthiness</li> <li>• Affiliates from using your information to market to you</li> <li>• Sharing for non-affiliates to market to you</li> </ul> <p>State laws and individual companies may give you additional rights to limit sharing.</p>
<p><b>What Happens When I Limit Sharing for an Account I Hold Jointly With Someone Else?</b></p>	<p>Your choices will apply to everyone on your account.</p>

## Definitions

<p><b>Affiliates</b></p>	<p>Companies related by common ownership or control. They can be financial and non-financial companies.</p> <ul style="list-style-type: none"> <li>• Financial Horizons Credit Union has no affiliates</li> </ul>
<p><b>Non-Affiliates</b></p>	<p>Companies not related by common ownership or control. They can be financial and non-financial companies.</p> <ul style="list-style-type: none"> <li>• Non-affiliates we share with can include insurance companies, government agencies, plastic card processors (credit/debit/ATM), financial statement publishers or printers, mailhouse, mortgage companies, consumer reporting agencies and data processors</li> </ul>
<p><b>Joint Marketing</b></p>	<p>A formal agreement between non-affiliated financial companies that together market financial products or services to you.</p> <ul style="list-style-type: none"> <li>• Our joint marketing partners include CUNA Mutual Group's MEMBERCONNECT, credit card companies and financial advisors</li> </ul>

## Other Important Information

### Holiday Closings

THE OFFICES WILL  
BE CLOSED ON:

Monday, October 10, Columbus Day  
Friday, November 11, Veterans Day  
Thursday and Friday, November 24  
and 25, Thanksgiving

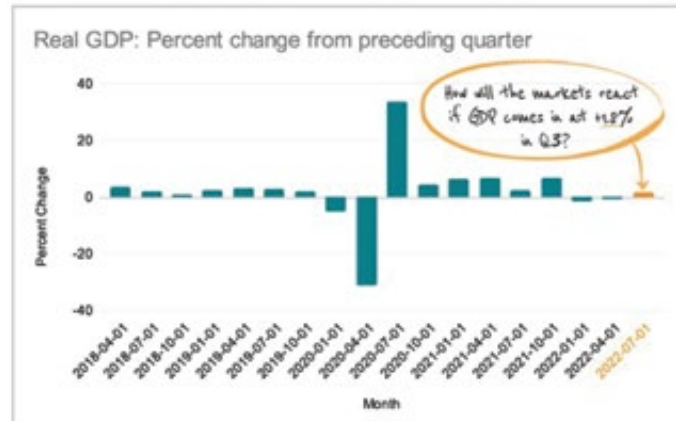
# A Look at Our Current Economy

I'm hearing a lot of mixed messages these days about the economy. Some headlines say we're already in a recession; some say one is looming. Others hint that we'll avoid a recession and have a soft landing. It makes you wonder who's in charge of putting a label on the economy.

I did some digging on the topic, and here's what I found. The National Bureau of Economic Research (NBER) is the official arbiter of recessions. A recession is a "significant decline in economic activity that is spread across the economy and lasts more than a few months." You may be surprised that the NBER no longer defines back-to-back quarters of negative Gross Domestic Product growth as a recession – that's considered old-school economics.

## Will GDP Pick Up in the 3<sup>rd</sup> Quarter?

The Federal Reserve Bank of Atlanta's GDPNow forecasting model is estimating that Q3 GDP will be 1.8%, snapping two quarters of negative growth.



Probabilities are based on assumptions and subject to revisions. As more monthly source data becomes available, the GDPNow forecast for a particular quarter evolves and generally becomes more accurate. However, the forecasting error can still be substantial just prior to the "advance" GDP estimate release. It is important to emphasize that the Atlanta Fed GDPNow forecast is a model projection not subject to judgmental adjustments. It is not an official forecast of the Federal Reserve Bank of Atlanta, its president, the Federal Reserve System, or the FOMC. [Source: AtlantaFed.org, August 16 2022.]

While the current economy includes inflation and rising interest rates, it's also creating jobs. This economy created over half a million jobs in July alone. I think it's safe to say that our economy is expanding, not receding.

An old saying goes, "Don't worry about the horse. Just load the wagon." It's a good time to stay focused on your goals and not worry too much about what you can't change.

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Steve Lindquist is a registered representative offering securities and advisory services through Cetera Advisor Networks LLC, member FINRA/SIPC, a Broker/Dealer and Registered Investment Advisor. Cetera is under separate ownership from any other named entity. Registered address: 295 Los Altos Parkway, Suite 105, Sparks, NV 89436.

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